

Balance Sheet Report
Sienna Townhome Association
STHA

As of June 30, 2024

	<u>Balance Jun 30, 2024</u>	<u>Balance Dec 31, 2023</u>	<u>Change</u>
<u>Assets</u>			
Cash			
10500 - FCB-Operating Account *1435	104,526.77	192,518.69	(87,991.92)
10505 - FCB-ICS Operating Account	0.00	220,000.00	(220,000.00)
10510 - FCB-Reserve Account *6338	14,176.63	14,155.43	21.20
10515 - FCB-ICS Reserve Account	325,553.48	0.00	325,553.48
Total Cash	444,256.88	426,674.12	17,582.76
Accounts Receivable			
13100 - Assessments Receivable	81,566.02	56,554.18	25,011.84
13610 - A/R - SCA I/C	0.00	165.21	(165.21)
13670 - Interest Receivable - Operating	5,246.88	3,174.75	2,072.13
15600 - A/R - SRAI I/C	(20.00)	0.00	(20.00)
Total Accounts Receivable	86,792.90	59,894.14	26,898.76
Current Assets			
15100 - Prepaid Insurance	11,984.50	4,555.44	7,429.06
Total Current Assets	11,984.50	4,555.44	7,429.06
Total Assets	543,034.28	491,123.70	51,910.58
<u>Liabilities</u>			
Liabilities			
30100 - Accounts Payable	4,235.31	5,259.24	(1,023.93)
30400 - Due to/from Reserve	484,572.42	327,296.37	157,276.05
32000 - A/P - SRA I/C	3,780.00	15,212.45	(11,432.45)
32700 - A/P - SCA Assessments I/C	0.00	1,485.28	(1,485.28)
32800 - A/P - SCA CAP Fees I/C	2,970.00	35,700.00	(32,730.00)

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	<u>Balance Jun 30, 2024</u>	<u>Balance Dec 31, 2023</u>	<u>Change</u>
<u>Liabilities</u>			
Liabilities			
33100 - Prepaid Assessments	32,437.37	83,977.68	(51,540.31)
Total Liabilities	527,995.10	468,931.02	59,064.08
Total Liabilities	527,995.10	468,931.02	59,064.08
<u>Owners' Equity</u>			
Owners Equity			
50110 - Reserve Replacement Fund	0.00	22,192.68	(22,192.68)
Total Owners Equity	0.00	22,192.68	(22,192.68)
Total Owners' Equity	0.00	22,192.68	(22,192.68)
STHA Income / (Loss)	15,039.18	0.00	15,039.18
Total Liabilities and Owner Equity	543,034.28	491,123.70	51,910.58

Balance Sheet Report
Sienna Townhome Association
Restricted Reserve Fund

As of June 30, 2024

	<u>Balance Jun 30, 2024</u>	<u>Balance Dec 31, 2023</u>	<u>Change</u>
<u>Liabilities</u>			
Liabilities			
30400 - Due to/from Reserve	(484,572.42)	(327,296.37)	(157,276.05)
Total Liabilities	(484,572.42)	(327,296.37)	(157,276.05)
Total Liabilities	(484,572.42)	(327,296.37)	(157,276.05)
<u>Owners' Equity</u>			
Owners Equity			
50110 - Reserve Replacement Fund	349,489.05	327,296.37	22,192.68
Total Owners Equity	349,489.05	327,296.37	22,192.68
Total Owners' Equity	349,489.05	327,296.37	22,192.68
Restricted Reserve Fund Income / (Loss)	135,083.37	0.00	135,083.37
Total Liabilities and Owner Equity	0.00	0.00	0.00

Income Statement Report

Sienna Townhome Association

STHA

June 01, 2024 thru June 30, 2024

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
60100 - Full Year Assessment Income	21,450.00	20,232.00	1,218.00	128,700.00	121,392.00	7,308.00	242,783.00	114,083.00
60200 - Mid Year Assessment Income	1,864.64	3,080.00	(1,215.36)	8,065.24	18,590.00	(10,524.76)	27,170.00	19,104.76
63000 - Working Capital Fees	(1,320.00)	0.00	(1,320.00)	0.00	0.00	0.00	0.00	0.00
Total Income	21,994.64	23,312.00	(1,317.36)	136,765.24	139,982.00	(3,216.76)	269,953.00	133,187.76
Other Income								
65100 - Interest Income on Operating accou	1,360.45	252.00	1,108.45	7,657.79	1,508.00	6,149.79	3,015.00	(4,642.79)
65200 - Late Interest	540.18	250.00	290.18	3,030.49	1,500.00	1,530.49	2,372.00	(658.49)
65300 - Late Fines/Collection Fees	1,590.00	450.00	1,140.00	9,060.00	3,475.00	5,585.00	6,263.00	(2,797.00)
65350 - Payment Plan Fees	0.00	25.00	(25.00)	75.00	125.00	(50.00)	275.00	200.00
66200 - Other Misc Income	160.00	0.00	160.00	145.00	0.00	145.00	0.00	(145.00)
Total Other Income	3,650.63	977.00	2,673.63	19,968.28	6,608.00	13,360.28	11,925.00	(8,043.28)
Total STHA Income	25,645.27	24,289.00	1,356.27	156,733.52	146,590.00	10,143.52	281,878.00	125,144.48
<u>Expense</u>								
General Property Maintenance								
70990 - Building Exterior Maintenance	2,525.00	0.00	2,525.00	4,250.00	6,050.00	(1,800.00)	12,100.00	7,850.00
Total General Property Maintenance	2,525.00	0.00	2,525.00	4,250.00	6,050.00	(1,800.00)	12,100.00	7,850.00
General Administrative								
96100 - Misc Administrative	630.00	630.00	0.00	3,780.00	3,780.00	0.00	7,560.00	3,780.00
Total General Administrative	630.00	630.00	0.00	3,780.00	3,780.00	0.00	7,560.00	3,780.00
Professional Services								
92100 - Audit and Tax Preparation	50.00	1,100.00	(1,050.00)	50.00	1,100.00	(1,050.00)	8,800.00	8,750.00
92500 - Legal Fees - Corporate	2,907.50	500.00	2,407.50	11,681.00	1,749.00	9,932.00	3,599.00	(8,082.00)
92600 - Legal Fees-Billable	845.00	700.00	145.00	9,710.00	1,400.00	8,310.00	2,100.00	(7,610.00)
92700 - Legal Fees - Reimbursed by Owners	(1,195.00)	(630.00)	(565.00)	(11,552.65)	(1,260.00)	(10,292.65)	(1,890.00)	9,662.65
92900 - Reserve Report	0.00	0.00	0.00	0.00	0.00	0.00	400.00	400.00

Income Statement Report

Sienna Townhome Association

STHA

June 01, 2024 thru June 30, 2024

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Expense</u>								
Professional Services								
93000 - Management Fees	3,150.00	3,150.00	0.00	18,900.00	18,900.00	0.00	37,800.00	18,900.00
Total Professional Services	5,757.50	4,820.00	937.50	28,788.35	21,889.00	6,899.35	50,809.00	22,020.65
Member Communications								
94200 - Assessment Mailing	182.00	268.00	(86.00)	481.07	2,592.00	(2,110.93)	4,800.00	4,318.93
Total Member Communications	182.00	268.00	(86.00)	481.07	2,592.00	(2,110.93)	4,800.00	4,318.93
Insurance & Taxes								
95000 - Insurance & Taxes	(50.00)	0.00	(50.00)	0.00	0.00	0.00	0.00	0.00
95500 - Director & Officers Insurance	271.25	241.00	30.25	1,517.94	1,402.00	115.94	2,850.00	1,332.06
95700 - General Liability	458.00	424.00	34.00	2,628.00	2,444.00	184.00	4,989.00	2,361.00
95850 - Umbrella Insurance	326.83	159.00	167.83	1,298.48	914.00	384.48	1,865.00	566.52
95900 - Workers Comp Insurance	33.42	35.00	(1.58)	200.52	200.00	0.52	413.00	212.48
Total Insurance & Taxes	1,039.50	859.00	180.50	5,644.94	4,960.00	684.94	10,117.00	4,472.06
Misc Expenses								
99100 - Reserve Contributions from assessm	16,458.33	16,458.00	0.33	98,749.98	98,750.00	(0.02)	197,500.00	98,750.02
Total Misc Expenses	16,458.33	16,458.00	0.33	98,749.98	98,750.00	(0.02)	197,500.00	98,750.02
Total STHA Expense	26,592.33	23,035.00	3,557.33	141,694.34	138,021.00	3,673.34	282,886.00	141,191.66
Total STHA Income / (Loss)	(947.06)	1,254.00	(2,201.06)	15,039.18	8,569.00	6,470.18	(1,008.00)	(16,047.18)

Income Statement Report
Sienna Townhome Association
Restricted Reserve Fund
June 01, 2024 thru June 30, 2024

	Current Period			Year to Date (6 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Income								
63000 - Working Capital Fees	(3,960.00)	0.00	(3,960.00)	0.00	0.00	0.00	0.00	0.00
Total Income	(3,960.00)	0.00	(3,960.00)	0.00	0.00	0.00	0.00	0.00
Reserve & Capital Income								
68100 - Reserve Contribution-Assessment	16,458.33	16,458.00	0.33	98,749.98	98,750.00	(0.02)	197,500.00	98,750.02
68200 - Working Cap Fee Contribution-New	9,240.00	5,280.00	3,960.00	33,000.00	25,080.00	7,920.00	52,800.00	19,800.00
68220 - Working Cap Fee Contribution-Resa	5,280.00	0.00	5,280.00	5,280.00	2,640.00	2,640.00	3,960.00	(1,320.00)
68300 - Interest on Reserve Accounts	21.20	2.00	19.20	21.20	12.00	9.20	24.00	2.80
68500 - Interest on Reserves	(17.70)	0.00	(17.70)	0.00	0.00	0.00	0.00	0.00
Total Reserve & Capital Income	30,981.83	21,740.00	9,241.83	137,051.18	126,482.00	10,569.18	254,284.00	117,232.82
Total Restricted Reserve Fund Income	27,021.83	21,740.00	5,281.83	137,051.18	126,482.00	10,569.18	254,284.00	117,232.82
<u>Expense</u>								
Restricted Funds - Expenses								
98331 - Sienna Townhome Painting & Roof E	1,967.81	0.00	1,967.81	1,967.81	0.00	1,967.81	0.00	(1,967.81)
Total Restricted Funds - Expenses	1,967.81	0.00	1,967.81	1,967.81	0.00	1,967.81	0.00	(1,967.81)
Total Restricted Reserve Fund Expense	1,967.81	0.00	1,967.81	1,967.81	0.00	1,967.81	0.00	(1,967.81)
Total Restricted Reserve Fund Income / (Loss)	25,054.02	21,740.00	3,314.02	135,083.37	126,482.00	8,601.37	254,284.00	119,200.63
Total Association Net Income / (Loss)	24,106.96	22,994.00	1,112.96	150,122.55	135,051.00	15,071.55	253,276.00	103,153.45